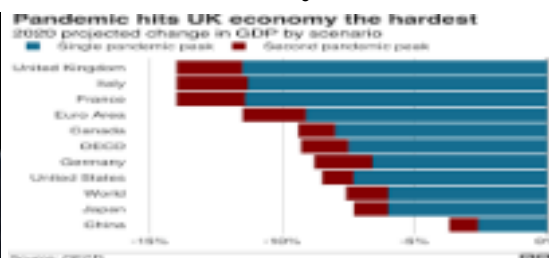


Elevate 11 – AQA Economics Summer 2022

Task: COVID-19 Pandemic and UK Economy



You are required to carry out research and complete a project on the impact of **COVID-19** on the **UK Economy**. You should also include how the UK Government, consumers and firms have dealt with this crisis. Please use a range of websites and resources in your research. **You need to bring your research during the first week back in September and you will also deliver a presentation of your research.**

Please include the following in your project:

- What is COVID-19? Why is it called a pandemic?
- Impact of COVID-19 on the following groups:

UK government (Budget, Extra spending on NHS and Health care, Economic Growth, Unemployment, Trade, Welfare Benefits...)

Firms and Businesses (Lockdown measures, productivity, output, profit, competitiveness, unable to pay rent/overhead/ wages, closing down, making workers redundant or changing work practices such as from home...)

Consumers/UK population (Lockdown measures, impact on education schools shut, quality of life, income, inequality getting worse, standard of living, shortages of groceries, prices of products, lack of confidence...)

- Economic measures to deal with COVID-19

UK Government (Extra Government spending, Job retention scheme, Financial and Business support, Loans, Postponing VAT payments (value-added tax), Grants, Campaigns and providing information, Lockdown measures, strict rules to follow, Police and other departments...)

Firms (use of PPE, shifting to online trade, support to workers, ...)

Charities

- Who gained as a result of the pandemic?

Firms producing medical supplies, vaccines, Supermarkets, Environment and pollution levels, wildlife...

- What were the major challenges of UK government in tackling this virus?
- Did the UK government take the right step to deal with COVID-19? Yes or

no? Explain your view